



Commercial Loan Application # \_\_\_\_\_

Application Date: \_\_\_\_\_

Loan Amount:	Loan Purpose:
Description of Collateral:	

Borrower's Legal Name:	
Tax I.D. #	Date of Latest Financial Statement:
Principal Contact(s):	Telephone: (B) (H)
Type of Business: ( ) C Corp ( ) S Corp ( ) Partnership ( ) LLC ( ) Other _____	
Date of Incorporation: _____ State of Incorporation: _____	
List and explain any contingent liabilities (i.e. business guarantees, lawsuits, etc.)	

Guarantor Name(s) / Tax I.D. #:

Name	Tax I.D. #
Name	Tax I.D. #
Name	Tax I.D. #
Name	Tax I.D. #
Have you, the borrower, or any proposed guarantor(s) ever declared bankruptcy: ( ) Yes ( ) No If yes, please explain:	

List all officers of the corporation or owners of the business:

Name:	Address:
SS#:	Phone:
Title:	% Owner:

Name:	Address:
SS#:	Phone:
Title:	% Owner:

Name:	Address:
SS#:	Phone:
Title:	% Owner:

Name:	Address:
SS#:	Phone:
Title:	% Owner:

Accountant Information

Attorney Information

Name:	Name:
Address:	Address:
Phone Number:	Phone Number:

Each business credit is unique, and therefore, we may discover that additional information is necessary to give proper consideration to your request. If this occurs, we will contact you promptly. If the information we have requested on the application is not received within 60 days, you will be required to submit a new application.

**BANK REFERENCES:** List checking and savings accounts with Banks, Savings & Loans, Finance Companies, Brokerage Houses, etc.

FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE

**CREDIT REFERENCES:** Include loans from Banks, Finance Companies, Individuals, other Financial Institutions, etc.

CREDITOR	OFFICER	PHONE	TYPE	ACCT #	PAYMENT	BALANCE	COLLATERAL

**TRADE REFERENCES:** List your four (4) largest trade references

TRADE CREDITOR	CONTACT	PHONE	TERMS	HIGH CREDIT	BALANCE	COLLATERAL

In order to process your application, please provide us with the information checked in Sections A and B below. Return the requested information to Eastern at your earliest convenience.

<b>*** THIS SECTION TO BE COMPLETED BY THE BANK OFFICER ***</b>
<p><b>A. FINANCIAL INFORMATION REQUESTED:</b></p> <p>( ) 1. Business financial statements for the last _____ fiscal years including Balance Sheet and Income Statement              ( ) Audited      ( ) Reviewed      ( ) Complied              ( ) Tax Return including Business Balance Sheet              ( ) Other _____</p> <p>( ) 2. Interim financial statement(s) as of ____/____/____, ____/____/____, ____/____/____</p> <p>( ) 3. Projections (Balance Sheet, Income Statement, Cash Flow)</p> <p>( ) 4. Business Plan</p> <p>( ) 5. Listing of bank, credit and trade references (complete charts above)</p> <p>( ) 6. Listing and Aging of Accounts Receivable</p> <p>( ) 7. Listing and Aging of Accounts Payable</p> <p>( ) 8. Personal financial statement(s) on Eastern Federal Bank form for each borrower / guarantor</p> <p>( ) 9. Individual tax returns on each borrower / guarantor</p> <p>( ) 10. Inventory Listing</p> <p>( ) 11. Other _____</p>
<p><b>B. INFORMATION ON PROPOSED COLLATERAL</b></p> <p>( ) 1. Appraisal: ( ) Real Estate      ( ) Equipment      -      Type _____</p> <p>( ) 2. Sales Agreement</p> <p>( ) 3. Rental Information: ( ) Copies of Leases      ( ) Schedules of Rent      ( ) Other _____</p> <p>( ) 4. Environmental Study Report</p> <p>( ) 5. Building Plans &amp; Specs</p> <p>( ) 6. Cost Breakdowns</p> <p>( ) 7. Owner to Occupy ( ) Yes      ( ) No</p> <p>( ) 8. Other _____</p>

**INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

The following information is requested by the Federal government for certain types of loans related to a dwelling in order to monitor the Lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "race". The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. **If you do not wish to furnish the information, please check below.**

**Applicant**

I do not wish to furnish this information

**Ethnicity**

Hispanic or Latino  
 Not Hispanic or Latino

**Race or National Origin**

American Indian or Alaskan Native  
 Asian  
 Black or African American  
 Native Hawaiian or other Pacific Islander  
 White

**Sex**

Female  
 Male

**Co-Applicant**

I do not wish to furnish this information

**Ethnicity**

Hispanic or Latino  
 Not Hispanic or Latino

**Race or National Origin**

American Indian or Alaskan Native  
 Asian  
 Black or African American  
 Native Hawaiian or other Pacific Islander  
 White

**Sex**

Female  
 Male

\_\_\_\_\_  
 Applicant Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Co-Applicant Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Print or Type Name

\_\_\_\_\_  
 Print or Type Name

**FOR BANK USE ONLY:**

Complete this section ONLY if applicant or co-applicant elects not to provide this information and the application is taken in person:

Noted Ethnicity:	Applicant: _____	Co-Applicant: _____
Noted Race:	Applicant: _____	Co-Applicant: _____
Noted Sex:	Applicant: _____	Co-Applicant: _____

I hereby certify that I have noted this information based on visual observation or surname.

\_\_\_\_\_  
 Signature of Bank Employee

\_\_\_\_\_  
 Print Name of Bank Employee

\_\_\_\_\_  
 Date

If checked, I hereby certify that the above information is not required since primary borrower is an entity. \_\_\_\_\_ Officer Initials

The information contained in this statement is provided to you to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants, and certifies that (1) the information provided herein and in conjunction with this statement is true, correct and complete and gives a correct and complete showing of the financial condition of the undersigned, (2) the undersigned has no liabilities direct, indirect or contingent except as set forth in this statement and any attachments, and (3) legal and equitable title to all assets listed herein and in any attachments is in the undersigned's sole name, except as may be otherwise noted. Each of the undersigned agrees to notify you immediately and in writing of any change in name or address and of any material adverse change contained in this statement and any attachments, or (2) in the financial condition of any of the undersigned, or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the creditworthiness of the undersigned and the undersigned hereby authorizes all persons of whom you make such inquiries to respond thereto in full. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

\_\_\_\_\_  
 Borrower Name (Please Print)

\_\_\_\_\_  
 Date

By (Signature): \_\_\_\_\_

Title: \_\_\_\_\_

By (Signature): \_\_\_\_\_

Title: \_\_\_\_\_

Loan Officer Information

Name: \_\_\_\_\_

Office: \_\_\_\_\_

Phone: \_\_\_\_\_

Application Taken: ( ) In Person ( ) Phone ( ) Mail

HMDA Reportable: ( ) Yes ( ) No